

# AMBALAL'S RESULT REPORT



Hindalco Industries Ltd

Q1FY2014 (April – June) Report

(13/08/2013)





## Hindalco Industries Ltd

### Q1FY 2014 (April—June) Result

#### Result Highlights

- The world's largest aluminium maker has announced around 12 percent year-on-year jump in profit to Rs 474 crore during June quarter, despite a challenging environment. The bottomline got a boost from higher other income of Rs 428 crore. The company had reported Rs 301 crore as other income in the year-ago period.
- EBITDA margins improved by 300 bps to 7 percent.
- Net sales declined over 3 percent Y-o-Y to Rs 5766 crore.
- Finance cost were higher on account of higher average borrowing compares with Q1 FY13.

#### **Business Results:**

- Aluminum sales grew by 7% to 2211 crore from 2063 crore in Q1 FY13 on the back of higher volumes. Aluminum EBIT stood at 249 crore against 270 crore in Q1 FY13 mainly on account of increase in input costs over last year
- Copper sales were lower at 3636 crore mainly due to lower metal prices. However EBIT of Copper Business was 81 crore compared to 76 crore in Q1 FY2013

#### Result Outlook

- Net profit increased to 474 crore from 425 crore same period last year
- EBITDA also increased to 479 crore from 463 same period last year
- Basic Earning Per Share (EPS) surge to 2.48 from 2.22 (Q1 FY13)
- But, sales decreased on account of economy slow down
- Altogether, HINDALCO Ltd share to maintain HOLD option for existing shareholders and fresh buying advisable after see Q2 FY14.



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